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HOUSE BILL 2205

By Tindell

AN ACT to amend Tennessee Code Annotated, Title 55, Chapter 4, to authorize the issuance of new specialty earmarked license plates to benefit historical preservation and restoration efforts in Tennessee.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 55-4-202(c)(7), is amended by adding the following as a new, appropriately designated subdivision:

( ) Historical preservation and restoration - "Preservation Through Restoration";

SECTION 2. Tennessee Code Annotated, Title 55, Chapter 4, Part 2, is amended by adding the following as a new, appropriately designated section:

(a) Owners or lessees of motor vehicles who are residents of the State of Tennessee, upon complying with state motor vehicle laws relating to registration and licensing of motor vehicles and paying the regular fee applicable to the motor vehicle and the fee provided for in §55-4-203, shall be issued a "Preservation Through Restoration" new specialty earmarked license plate for a motor vehicle authorized by §55-4-210(c).

(b) The purpose of such new specialty earmarked plates is to recognize and support historical preservation and restoration efforts and to provide funding for historical preservation and restoration projects in Tennessee.

(c) The new specialty earmarked plates provided for in this section shall contain an appropriate logo or design representing the concept of historical preservation and restoration and shall bear the language "Preservation Through Restoration" in an appropriate design. Such plates shall be designed in consultation with the Tennessee historical commission.

(d) (1) The funds produced from the sale of such "Preservation Through Restoration" new specialty earmarked license plates shall be allocated to the Tennessee historical commission in accordance with the provisions of §55-4-215. Such funds shall be used exclusively to make grants to non-profit organizations that are engaged in historical preservation or restoration efforts in Tennessee.

(2) Such funds may only be expended to fund activities authorized by this section. Any funds allocated to the Tennessee historical commission pursuant to this section shall remain in reserve until expended for purposes consistent with this section, and shall not revert to the general fund on any June 30. Any interest earned on moneys allocated to the Tennessee historical commission pursuant to this section shall not revert to the general fund on any June 30, but shall remain available for expenditure in subsequent fiscal years.

SECTION 3. This act shall take effect July 1, 2000, the public welfare requiring it.